

Capital Programme 2022/23 December 2022

EXPENDITURE SUMMARY	Current Budget £000	Projected Actual £000	Projected Variance £000	Explanations
Development and Economic Growth	15,847	13,334	(2,493)	Variance primarily arises from contingency sums for Bingham Hub not fully allocated; G & T Site £1m to be removed from the 2022/23 programme; anticipated savings on Cotgrave PHII; plus further re-phasing of works at Manvers Business Park
Neighbourhoods	5,754	4,794	(960)	Support for RHPs not wholly committed as options continue to be assessed; potential underspend on DFGs.
Finance & Corporate Services	363	317	(46)	Savings on Technical Infrastructure.
Contingency	259	0	(259)	Capital Contingency balance not yet allocated.
	22,213	18,455	(3,758)	
FINANCING ANALYSIS				
Capital Receipts	(4,301)	(4,721)	(420)	Savings projected on Cotgrave Ph II; DFGs variance; and unused contingency.
Government Grants	(2,964)	(2,936)	28	
Use of Reserves	(2,072)	(669)	1,403	Traveller Site Acquisition from NHB now 2023/24. Works on Investment Properties requested to be reprofiled to 2023/24.
Grants/Contributions	(2)	(9)	(7)	
Section 106 Monies	(1,374)	(870)	504	Release of S106s for Affordable Housing, commitments not yet identified.
Borrowing	(11,500)	(9,250)	2,250	Contingencies on Bingham Hub not fully allocated yet and potential savings on The Crematorium.
	(22,213)	(18,455)	3,758	
NET EXPENDITURE	-	-	-	